



DocGo Announces \$90 Million Line of Credit with Citibank, N.A.

November 2, 2022

Available funds to be used for opportunistic M&A and working capital as needed

NEW YORK--(BUSINESS WIRE)--Nov. 2, 2022-- [DocGo](#) (Nasdaq: DCGO), a leading provider of last-mile mobile health services, today announced that it has entered into a \$90 million secured line of credit (LOC) with Citibank, N.A. as the Administrative Agent. The LOC, which also includes a \$50 million accordion option, carries a five-year term.

Andre Oberholzer, chief financial officer of DocGo, commented, "We are seeing many compelling opportunities in the market to further expand our mobile health solution or enter into new territories. We have a very strong balance sheet and positive cash flow to fund our operations. The additional funds available to us through this Line of Credit will be used to support opportunistic M&A that strengthens and enhances our leadership position as the provider of choice for 'last mile' mobile health services."

About DocGo

DocGo is a leading provider of last-mile mobile care services. DocGo is disrupting the traditional four-wall healthcare system by providing high quality, highly affordable care to patients where and when they need it. DocGo's innovative technology and dedicated field staff of certified health professionals elevate the quality of patient care and drive business efficiencies for facilities, hospital networks, and health insurance providers. With Mobile Health, DocGo empowers the full promise and potential of telehealth by facilitating healthcare treatment, in tandem with a remote physician, in the comfort of a patient's home or workplace. Together with DocGo's integrated Ambulnz medical transport services, DocGo is bridging the gap between physical and virtual care. For more information, please visit www.docgo.com.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20221102005277/en/): <https://www.businesswire.com/news/home/20221102005277/en/>

Media:

Malory Van Guilder
Skyya PR for DocGo
malory@skyva.com
651-335-0585

Investor:

Mike Cole
DocGo
949-444-1341
mike.cole@docgo.com
ir@docgo.com

Steve Halper
LifeSci Advisors
646-876-6455
shalper@lifesciadvisors.com
ir@docgo.com

Source: DocGo